

1 BILL NO. R-89-11 - / 6

2 DECLARATORY RESOLUTION NO. R-78-89

3 A DECLARATORY RESOLUTION confirming the
4 designation of an "Economic Revitalization
5 Area" under I.C. 6-1.1-12.1 for property
6 commonly known as 8000 Bluffton Road, Fort
Wayne, Indiana 46809 (Bowmar Instrument
Corp./Aerospace Division).

7 WHEREAS, Common Council has previously designated by
8 Declaratory Resolution the following described property as an
9 "Economic Revitalization Area" under Division 6, Article II,
10 Chapter 2 of the Municipal Code of the City of Fort Wayne,
11 Indiana, of 1974, as amended and I. C. 6-1.1-12.1., to wit:

12 S550 of N775 of E792 FT SE 1/4 533 EX ST

13 said property more commonly known as 8000 Bluffton Road, Fort
14 Wayne, Indiana 46809.

15 WHEREAS, said project will create 10 additional permanent
16 jobs for a total additional annual payroll of \$210,000.00 with
17 the average new annual job salary being \$21,000.00; and

18 WHEREAS, the total estimated project cost is \$587,000.00;
19 and

20 WHEREAS, recommendations have been received from the
21 Committee on Finance and the Department of Economic Development
22 concerning said Resolution;

23 WHEREAS, notice of the adoption and substance of said
24 Resolution has been published in accordance with I.C. 6-1.1-12.1-
25 2.5 and I. C. 5-3-1 and a public hearing has been conducted on
26 said Resolution;

27 WHEREAS, if said Resolution involves an area that has
28 already been designated an allocation area under I.C. 36-7-14-
29 39, The Fort Wayne Redevelopment Commission has adopted a
30 Resolution approving the designation.
31
32

1 NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE
2 CITY OF FORT WAYNE, INDIANA:

3 SECTION 1. That, the Resolution previously designating the
4 above described property an "Economic Revitalization Area" is
5 confirmed in all respects.

6 SECTION 2. That, the hereinabove described property is
7 hereby declared an "Economic Revitalization Area" pursuant to
8 I.C. 6.1.1-12.1, said designation to begin on the effective date
9 of this Resolution and continue for a one (1) year period. Said
10 designation shall terminate at the end of that one (1) year
11 period.

12 SECTION 3. That, said designation of the hereinabove
13 described property as an "Economic Revitalization Area" shall
14 apply to both a deduction of the assessed value of real estate
15 and personal property for new manufacturing equipment.

16 SECTION 4. That the estimate of the number of individuals
17 that will be employed or whose employment will be retained and
18 the estimate of the annual salaries of those individuals and the
19 estimate of the value of the redevelopment or rehabilitation and
20 the estimate of the value of the new manufacturing equipment, all
21 contained in Petitioner's Statement of Benefits, are reasonable
22 and are benefits that can be reasonably expected to result from
23 the proposed described redevelopment or rehabilitation and from
24 the installation of the new manufacturing equipment.

25 SECTION 5. The current year approximate tax rates for
26 taxing units within the City would be:

27 (a) If the proposed development does not occur, the
28 approximate current year tax rates for this site would
29 be \$11.4948/\$100.

30 (b) If the proposed development does occur and no
31 deduction is granted, the approximate current year tax
32 rate for the site would be \$11.4948/\$100 (the change
would be negligible).

(c) If the proposed development occurs, and a deduction percentage of fifty percent (50%) is assumed, the approximate current year tax rate for the site would be \$11.4948/\$100 (the change would be negligible).

(d) If the proposed new manufacturing equipment is not installed, the approximate current year tax rates for this site would be \$11.4948/\$100.

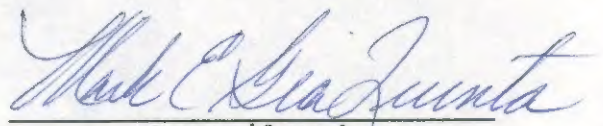
(e) If the proposed new manufacturing equipment is installed and no deduction is granted, the approximate current year tax rate for the site would be \$11.4948/\$100 (the change would be negligible).

(f) If the proposed new manufacturing equipment is installed, and a deduction percentage of eighty percent (80%) is assumed, the approximate current year tax rate for the site would be \$11.4948/\$100 (the change would be negligible).

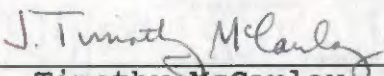
SECTION 6. Pursuant to I.C. 6-1.1-12.1, it is hereby determined that the deduction from the assessed value of the real property shall be for a period of 6 years, and that the deduction from the assessed value of the new manufacturing equipment shall be for a period of 5 years.

SECTION 7. The benefits described in the Petitioner's Statement of Benefits can be reasonably expected to result from the project and are sufficient to justify the applicable deduction.

SECTION 8. That this Resolution shall be in full force and effect from and after its passage and any and all necessary approval by the Mayor.


Councilmember

APPROVED AS TO FORM
AND LEGALITY


J. Timothy McCaulay, City Attorney

Read the first time in full and on motion by GiaQuinta, seconded by Talarico, and duly adopted, read the second time by title and referred to the Committee on Finance (and the City Plan Commission for recommendation) and Public Hearing to be held after due legal notice, at the Council Conference Room 128, City-County Building, Fort Wayne, Indiana, on Tuesday, the 28th day of November, 1989, at 7:00 o'clock P.M., E.S.T.

DATED: 11-14-89.

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Read the third time in full and on motion by Henry, seconded by Bradbury, and duly adopted, placed on its passage. PASSED LOST by the following vote:

| | AYES | NAYS | ABSTAINED | ABSENT |
|-------------|----------|------|-----------|----------|
| TOTAL VOTES | <u>6</u> | | | <u>2</u> |
| BRADBURY | <u>✓</u> | | | |
| BURNS | <u>✓</u> | | | |
| EDMONDS | <u>✓</u> | | | |
| GiaQUINTA | | | | <u>✓</u> |
| HENRY | <u>✓</u> | | | |
| LONG | <u>✓</u> | | | |
| REDD | | | | <u>✓</u> |
| SCHMIDT | | | | <u>✓</u> |
| TALARICO | <u>✓</u> | | | |

DATED: 11-28-89.

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as (ANNEXATION) (APPROPRIATION) (GENERAL)

(SPECIAL) (ZONING MAP) ORDINANCE RESOLUTION NO. 9-78-89

on the 28th day of November, 1989,

Sandra E. Kennedy ATTEST
SANDRA E. KENNEDY, CITY CLERK

SEM
Samuel J. Talarico
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 29th day of November, 1989, at the hour of 1:30 o'clock P.M., E.S.T.

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Approved and signed by me this 5th day of December, 1989, at the hour of 12:30 o'clock P.M., E.S.T.

Paul Helmke
PAUL HELMKE, MAYOR

BILL NO. R-89-11-16

REPORT OF THE COMMITTEE ON FINANCE

MARK E. GIAQUINTA, CHAIRMAN
THOMAS C. HENRY, VICE CHAIRMAN
BRADBURY, SCHMIDT, BURNS

WE, YOUR COMMITTEE ON FINANCE TO WHOM WAS
REFERRED AN (~~ORDINANCE~~) (RESOLUTION) confirming the
designation of an "Economic Revitalization Area" under I.C.
6-1.1-12.1 for property commonly known as 8000 Bluffton Road, Fort
Wayne, Indiana 46809 (Bowmar Instrument Corp./Aerospace Division)

HAVE HAD SAID (~~ORDINANCE~~) (RESOLUTION) UNDER CONSIDERATION
AND BEG LEAVE TO REPORT BACK TO THE COMMON COUNCIL THAT SAID
(~~ORDINANCE~~) (RESOLUTION) _____

| <u>DO PASS</u> | <u>DO NOT PASS</u> | <u>ABSTAIN</u> | <u>NO REC</u> |
|--------------------------|--------------------|----------------|---------------|
| <u>Mark E. Giaquinta</u> | _____ | _____ | _____ |
| <u>Thomas C. Henry</u> | _____ | _____ | _____ |
| <u>Brady</u> | _____ | _____ | _____ |
| <u>Janet H. Bradbury</u> | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ |

DATED: 11-28-89

Sandra E. Kennedy
City Clerk



THE CITY OF FORT WAYNE

CITY-COUNTY BUILDING • ROOM 122 • FORT WAYNE, INDIANA 46802 • 219-427-1208

SANDRA E. KENNEDY, CITY CLERK

November 15, 1989

Ms. Connie Lambert
Fort Wayne Newspapers, Inc.
600 West Main Street
Fort Wayne, IN 46802

Dear Ms. Lambert:

Please give the attached full coverage on the date of November 18, 1989, in both the News Sentinel and Journal Gazette.

RE: Legal Notice for Common Council
of Fort Wayne, IN

Bill No. R-89-11-15 & R-89-11-16
Bill No. R-89-11-17 & R-89-11-18

Economic Revitalization Area

Please send us 4 copies of the Publisher's Affidavit from both newspapers.

Thank you.

Sincerely yours,

Sandra E. Kennedy
City Clerk

SEK/ne
ENCL: 2

NOTICE OF PUBLIC HEARING
FORT WAYNE
COMMON COUNCIL

(RESOLUTIONS NO. R-89-11-17 AND R-89-11-18)

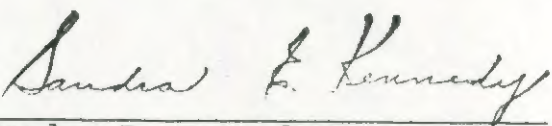
Notice is hereby given that the Common Council of the City
of Fort Wayne, Indiana, approved a Resolution on 11-14-89,
date
designating property at 314 East Wallace Street, Fort Wayne,
Indiana 46803 (Precision Laser Services, Inc.)

an Economic Revitalization Area. A description of the affected area
can be inspected in the County Assessor's Office.

Common Council will conduct a public hearing on whether
the above described resolution should be confirmed, modified and
confirmed or rescinded on Tuesday, November 28, 1989, at 7:00 P.M.,
date, time & place
in Room 128 Common Council Conference Room, 1st Floor, One Main
Street, Fort Wayne, IN

If confirmed, said designation shall continue for one (1) year after
confirmation.

All interested persons are invited to attend and be heard
at the public hearing.


Sandra E. Kennedy
City Clerk

DIGEST SHEET

TITLE OF ORDINANCE DECLARATORY RESOLUTION

Q-85-11-16

DEPARTMENT REQUESTING ORDINANCE ECONOMIC DEVELOPMENT

SYNOPSIS OF ORDINANCE DECLARATORY RESOLUTION CONFIRMING THE APPLICATION
OF BOWMAR INSTRUMENT CORP./AEROSPACE DIVISION FOR TAX ABATEMENT
DEDUCTION FOR IMPROVEMENTS AND ACQUISITION OF NEW MANUFACTURING
EQUIPMENT.

EFFECT OF PASSAGE CONFIRMS AND ALLOWS THE DEDUCTION AND CREATION OF

TEN NEW JOBS

EFFECT OF NON-PASSAGE OPPOSITE OF ABOVE

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS) _____

ASSIGNED TO COMMITTEE (PRESIDENT) _____

Fort Wayne Common Council
(Governmental Unit)

To: The Journal-Gazette
P.O. Box 100
Fort Wayne, IN Dr.

Allen County, Indiana

PUBLISHER'S CLAIM

LINE COUNT

Display Matter (Must not exceed two actual lines, neither of which shall total more than four solid lines of type in which the body of the advertisement is set)
-- number of equivalent lines

Head -- number of lines

5

Body -- number of lines

17

Tail -- number of lines

3

Total number of lines in notice

25

COMPUTATION OF CHARGES

25 lines, 1 columns wide equals 25 equivalent lines
at .33 cents per line

\$ 8.25

Additional charge for notices containing rule or tabular work
(50 percent of above amount)

Charge for extra proofs of publication (\$1.00 for each proof in excess of two)

2.00

TOTAL AMOUNT OF CLAIM

\$ 10.25

DATA FOR COMPUTING COST

Width of single column 12.5 ems

Number of insertions 1

Size of type 6 point

Pursuant to the provisions and penalties of Chapter 155, Acts 1953,

I hereby certify that the foregoing account is just and correct, that the amount claimed is legally due, after allowing all just credits, and that no part of the same has been paid.

Date: November 18, 19 89

Title: Clerk

PUBLISHER'S AFFIDAVIT

State of Indiana)

) ss:

Allen County)

NOTICE OF PUBLIC HEARING
FORT WAYNE
COMMON COUNCIL
RESOLUTIONS NO. R-89-11-15 AND R-89-11-

Notice is hereby given that the Common Council of the City of Fort Wayne, Indiana approved a resolution 11-14-89, designating property at 8000 Bluffton, Fort Wayne, Indiana 46809 (Bowmar Instrument Corp./Aerospace Division) an Economic Development Area. A description of the affected area is attached to the resolution. The Common Council will conduct a public hearing on the above described resolution should be amended, modified or confirmed or rescinded on Friday, November 28, 1989, at 7:00 P.M., in Room 1000, Common Council Conference Room, 1st Floor, Main Street, Fort Wayne, IN. If confirmed, said resolution shall continue for one (1) year after its adoption. Interested persons are invited to attend and be heard at the public hearing.

Sandra E. Kennedy
City Clerk

Personally appeared before me, a notary public in and for said county and state, the undersigned Nicole Allred who, being duly sworn, says that he/she is Clerk of the The Journal-Gazette newspaper of general circulation printed and published in the English language in the (city) (town) of Fort Wayne, IN in state and county aforesaid, and that the printed matter attached hereto is a true copy, which was duly published in said paper for one time(s), the dates of publication being as follows:
11/18/89

Subscribed and sworn to before me this 18th day of November, 19 89

Notary Public Whitley County, IN
SHELLEY R. LARUE

My commission expires: March 3, 1990

PUBLISHER'S CLAIM

LINE COUNT

Display Matter (Must not exceed two actual lines, neither of which shall total more than four solid lines of type in which the body of the advertisement is set)
-- number of equivalent lines
Head -- number of lines
Body -- number of lines
Tail -- number of lines
Total number of lines in notice

COMPUTATION OF CHARGES

25 lines, 1 columns wide equals 25 equivalent lines
at .33 cents per line
Additional charge for notices containing rule or tabular work (50 percent of above amount)
Charge for extra proofs of publication (\$1.00 for each proof in excess of two)
TOTAL AMOUNT OF CLAIM

DATA FOR COMPUTING COST

Width of single column 12.5 ems
Number of insertions 1
Size of type 6 point

Pursuant to the provisions and penalties of Chapter 155, Acts 1953,

I hereby certify that the foregoing account is just and correct, that the amount claimed is legally due, after allowing all just credits, and that no part of the same has been paid.

Nicole Allred
Date: November 18, 19 89 Title: Clerk

PUBLISHER'S AFFIDAVIT

State of Indiana)
) ss:
Allen County)

Personally appeared before me, a notary public in and for said county and state, the undersigned Nicole Allred who, being duly sworn, says that he/she is Clerk of the The News-Sentinel newspaper of general circulation printed and published in the English language in the (city) (town) of Fort Wayne, IN in state and county aforesaid, and that the printed matter attached hereto is a true copy, which was duly published in said paper for one time (s), the dates of publication being as follows:
11/18/89

Subscribed and sworn to before me this 18th day of November, 19 89.

Nicole Allred
Shelley R. Larue
Notary Public Whitley County, IN
SHELLEY R. LARUE

My commission expires: March 3, 1990

NOTICE OF PUBLIC HEARING
FORT WAYNE
COMMON COUNCIL
RESOLUTIONS NO. R-89-11-15 AND R-89-11-16
Notice is hereby given that the Common Council of City of Fort Wayne, Indiana approved a resolution 11-14-89, designating property at 8000 Bluffton Rd, Fort Wayne, Indiana 46809 (Bowmar Instrument Corp./Aerospace Division) an Economic revitalization Area. A description of the affected area will be inspected in the County Assessor's Office. Common Council will conduct a public hearing on either the above described resolution should be affirmed, modified and confirmed or rescinded on Tuesday, November 28, 1989, at 7:00 P.M., in Room 3 Common Council Conference Room, 1st Floor, 300 Main Street, Fort Wayne, IN. If confirmed, said designation shall continue for one (1) year after expiration.
All interested persons are invited to attend and be heard at the public hearing.
Sandra E. Kennedy
City Clerk